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Novacon Technology Group Limited

連成科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8635)

DISCLOSEABLE TRANSACTION COMPLETION OF ACQUISITION OF THE TARGET COMPANY

Reference is made to the announcement (the "**Announcement**") of Novacon Technology Group Limited (the "**Company**") dated 20 September 2023 in relation to the acquisition of the entire issued share capital in GMO-Z.com Bullion HK Limited (i.e. the Target Company). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board is pleased to announce that Completion of the Acquisition of the Target Company took place on 25 September 2023 in accordance with the terms of the SPA. Upon Completion, the Target Company is wholly owned by the Purchaser (an indirect wholly-owned subsidiary of the Company) and becomes an indirect wholly-owned subsidiary of the Company. The financial results of the Target Company will be consolidated into the financial statements of the Group.

By Order of the Board
Novacon Technology Group Limited
Wei Ming
Chairman and non-executive Director

Hong Kong, 25 September 2023

As at the date of this announcement, the Board comprises Mr. Chung Chau Kan as an executive Director and the chief executive officer and Mr. Wong Wing Hoi as an executive Director; Mr. Wei Ming as the chairman of the Board and a non-executive Director; and Mr. Moo Kai Pong, Mr. Lo Chi Wang and Mr. Wu Kin San Alfred as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and will also be published on the Company's website at www.novacontechgroup.com.